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Western Surety Company CAMPBELL & COMPANY

LICENSE AND PERMIT BOND

For County, City, Town or Village Only-Not Valid for Bonds Required by the State. Not Valid for Contract, Performance, Maintenance, Subdivision, Agent to Sell Hunting and Fishing Licenses or Utility Guarantee Bond.

KNOW ALL MEN BY THESE PRESENTS:

BOND No. L & P-

That we, _____ of the City _____ of _____, State of Arkansas, as Principal, and WESTERN SURETY COMPANY, a corporation duly licensed to do business in the State of Arkansas, as Surety, are held and firmly bound unto the City of Arkadelphia, State of Arkansas, Obligee, in the amount of Ten Thousand DOLLARS (\$ 10,000), (NOT VALID FOR MORE THAN \$25,000)

lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas, the Principal has been licensed as a building contractor

NOW THEREFORE, if the Principal shall faithfully perform the duties and comply with the laws and ordinances (including all amendments), pertaining to the license or permit, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the 19th day of March, 1997, and ending on the 19th day of March, 1998, unless renewed by continuation certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing to the Obligee and to the Principal, in care of the Obligee or at such other address as the Surety deems reasonable, and at the expiration of thirty-five (35) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later, this bond shall terminate and the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal.

Dated this 19th day of March, 1997.

Principal

Principal

Countersigned

WESTERN SURETY COMPANY

By

Resident Agent

By

Stephen T. Pate
President

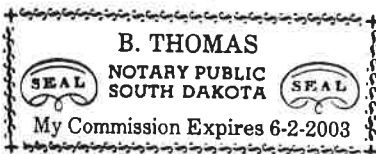
ACKNOWLEDGMENT OF SURETY

STATE OF SOUTH DAKOTA }
County of Minnehaha } ss

(Corporate Officer)

On this _____ day of _____, before me, the undersigned officer, personally appeared Stephen T. Pate, who acknowledged himself to be the aforesaid officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



B. Thomas

Notary Public, South Dakota

Western Surety Company
1-605-336-0850