

RESOLUTION R-24-_____

A RESOLUTION PROVIDING FOR AND ADOPTING THE BUDGET FOR THE CITY OF ARKADELPHIA, ARKANSAS, FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024, APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN.

WHEREAS, Section 2 of Act No. 28 of 1959 provides that the City Board of Directors shall adopt an annual budget for operations of the City Government for the calendar year; and

WHEREAS, the City Board has made a comprehensive study and review of the proposed budget; and

WHEREAS, it is the opinion of the City Board of Directors that the schedule and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT ORDAINED BY THE CITY BOARD OF DIRECTORS OF ARKADELPHIA, ARKANSAS:

Section 1. This resolution shall be known as the budget resolution for the City of Arkadelphia, Arkansas for the twelve-month period beginning January 1, 2024 and ending December 31, 2024 reflecting estimated revenues and expenditures as hereinafter set forth in the budget attached hereto containing approximately 257 pages. The appropriations made herein include additional pay for holidays for all agents, servants, and employees of the City of Arkadelphia including but not limited to uniformed employees as provided for by the State of Arkansas. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues and are also subject to change.

Section 2. The following respective amounts for each and every item of revenue and expenditure classification herein proposed in the budget for 2024 are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2024.

| | Revenues | Expenditures |
|---|-------------------|-------------------|
| General Fund | 16,655,372 | 14,752,007 |
| Street Fund | 1,809,500 | 1,484,912 |
| Water and Sewer | 26,500,593 | 24,405,360 |
| Franchise Fee Fund | 1,370,690 | 760,000 |
| Airport Fund | 3,563,904 | 3,516,771 |
| Fireman's Act 833 | 119,677 | 113,132 |
| Outside Fire Protection Escrow Deposits | 32,500 | 0 |
| Series 2019 Capital Revenue Bond Fund | 0 | 408,000 |
| Administration of Justice Act 1256 | 236,797 | 236,797 |
| Act 988 | 22,630 | 0 |
| District Court Cost | 43,100 | 100 |

Section 3. Whereas, by reason of the fact that the cities of Arkansas are required by law to adopt an annual budget each year beginning January 1, and ending December 31, in order to operate the City Government;

NOW THEREFORE, this resolution being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED THIS ____ DAY OF JANUARY, 2024

ATTEST:

Scott Byrd, Mayor

Chama Williams, City Clerk